

Marden Parish Council

Three-Year Financial Plan

26/06/18

Revenue Budget

Year	2017-18	2018-19	2019-20	2020-21	2021-22
Status	Audited	Budget	Assumed	Assumed	Assumed
	3.0%	3.0%	3.0%	3.0%	3.0%
Income	£	£	£	£	£
Precept	116,100.00	125,414.49	129,176.92	133,052.23	137,043.80
Parish Services Scheme	12,002.50	8,013.00	8,253.39	8,500.99	8,756.02
Public Conveniences					
Localising Support for CT					
S106 Contributions	18,196.00	100,000.00	0.00	0.00	0.00
Public Works Loan					
Other Income	10,897.39	14,155.20	14,579.86	15,017.25	15,467.77
VAT refund previous year	3,913.87	2,415.34			
Transfer from Capital		5,253.76			
Total	161,109.76	255,251.79	152,010.17	156,570.48	161,267.59
Change	-7.5%	58.4%	-40.4%	3.0%	3.0%

Expenditure	£	£	£	£	£
Employees	69,783.09	75,442.28	77,705.55	80,036.71	82,437.82
Contracted Staff					
Office Rent	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
S106 Related	32,165.00	100,000.00	0.00	0.00	0.00
Memorial Hall Roof	7,028.85				
PWL Repayments	18,237.92	18,237.92	18,237.92	18,237.92	18,237.92
Other Expenditure	56,634.12	67,715.34	69,746.80	71,839.20	73,994.38
VAT paid	11,245.93				
Transfer to Capital	11,667.87				
Total	210,262.78	264,895.54	169,190.27	173,613.84	178,170.12
Change	24.5%	26.0%	-36.1%	2.6%	2.6%

Balances brought Forward	102,896.99	53,743.97	44,100.22	26,920.12	9,876.76
Surplus / Deficit	-49,153.02	-9,643.75	-17,180.10	-17,043.36	-16,902.53
Balances carried Forward	53,743.97	44,100.22	26,920.12	9,876.76	-7,025.77
Change	-47.8%	-17.9%	-39.0%	-63.3%	-171.1%
Reserves as % of Income	33.4%	17.3%	17.7%	6.3%	-4.4%

Capital Budget

Income	£	£	£	£	£
Bank Interest	200.24				
Transfer from Revenue	0.00				
Total	200.24	0.00	0.00	0.00	0.00
Change	-26.9%	-100.0%	#DIV/0!	#DIV/0!	#DIV/0!

Expenditure	£	£	£	£	£
Play Equipment				10,000.00	
Pavilions				32,469.25	
Memorial Hall (PWL)					
New Plant / Machinery	4,036.52	1,000.00		6,162.25	
New Office Equipment	666.58		800.00	700.00	
New Office Furniture		290.00			
CCTV Equipment	5,270.00				
Litter bins/notice boards	1,694.77				
Station enhancement			5,000.00		
Total	11,667.87	1,290.00	5,800.00	49,331.50	0.00
Change		-88.9%	349.6%	750.5%	-100.0%

Assume s106
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Balances brought Forward	67,889.13	56,421.50	55,131.50	49,331.50	0.00
Surplus / Deficit	-11,467.63	-1,290.00	-5,800.00	-49,331.50	0.00
Balances carried Forward	56,421.50	55,131.50	49,331.50	0.00	0.00
Change	-16.9%	-2.3%	-10.5%	-100.0%	#DIV/0!

Audited Accounts	£	£	£	£	£
Balances brought Forward	170,786.12	121,833.34	112,189.59	95,009.49	77,966.13
Total Income	161,310.00	255,251.79	152,010.17	156,570.48	161,267.59
Total Expenditure	210,262.78	264,895.54	169,190.27	173,613.84	178,170.12
Bank Account Balances	121,833.34	112,189.59	95,009.49	77,966.13	61,063.60
Balances carried Forward	121,833.34	112,189.59	95,009.49	77,966.13	61,063.60