



MINUTES OF THE MEETING OF THE FINANCE COMMITTEE ON TUESDAY 20TH MARCH 2018 HELD IN THE PARISH MEETING ROOM, GOUDHURST ROAD, MARDEN COMMENCING AT 8.15PM

- 44/18 **Present:** Cllrs Adam, Boswell, Jones, Mannington and Tippen. Cllrs Brown, Robertson, Stevens and Turner together with the Clerk were also in attendance.
- 45/18 **Apologies:** There were no apologies.
- 46/18 **(a) Register of Interests:** There were no amendments to the register of interests
(b) Granting of Dispensation: There were no requests for dispensation of any item on this agenda
- 47/18 **Approval of the Previous Finance Committee Minutes:** The minutes of the meeting held on 23rd January were agreed and signed as a true record.
- 48/18 **Outstanding Financial Issues for 2017/18**
There were no outstanding financial issues to discuss. The Clerk would finalise the accounts on receipt of the March bank statements.
- 49/18 **5 year plan and Capital Expenditure**
The Clerk had updated the 5 year plan in accordance with the end of year forecast as discussed at the January meeting for the revenue accounts and had finalised the capital accounts as statements had been received for these.
After discussion it was agreed that the revenue figures would not be amended until the end of year accounts had been completed.
The monies held in the two Capital accounts (Santander and NS&I) had been ringfenced several years ago and Cllrs agreed that these should be revisited to agree future projects and expenditure.
Several suggestions including short term projects, open space improvements/purchases, public art, fencing at Marden station. Cllrs were asked to give these some thought and to view the S106 Developer Contribution document for further ideas.
The Clerk provided a brief history of the capital funds along with what had been spent in previous years to give Cllrs an idea of what had been purchased in the past. A further meeting would be held early in the new financial year to discuss further.
- 50/18 **Invoices to be agreed and payment made**
No invoices were submitted for payment.
- 51/18 **Other Financial Issues**
There were no other financial issues to discuss.

52/18 **Council Policies**

The Financial Regulations and Risk Assessment would be viewed along with all other Council policies at the working group on Monday 26th March. Any amendments would then be circulated to Cllrs for final approval at the next available Full Council meeting.

There being no further business the meeting closed at 21.20pm

Signed: Date:
Cllr Kate Tippen
Chairman, Marden Parish Council Finance Committee

Agreed 24th April 2018