

Marden Parish Council

Four-Year Financial Plan

Budget

Year	2021-22	2022-23	2023-24	2024-25
Status	Audited	Forecast	Budget	Assumed
	2.2%	3.0%	3.0%	3.0%
Income	£	£	£	£
Precept	152,674.61	168,004.40	175,564.60	180,831.54
Parish Services Scheme	8,034.00	8,206.00	8,452.18	8,705.75
Grants	0.00	0.00	0.00	0.00
S106 Contributions	0.00	0.00	20,000.00	20,600.00
CIL Payments	262.50	1,104.56	1,215.02	1,251.47
Other Income	20,972.70	14,810.08	13,280.05	13,678.45
VAT Refund - previous year	2,120.68	6,642.51	1,500.00	1,545.00
VAT Refund - current year	3,978.19	4,285.16	4,413.71	4,546.13
Transfers from Capital	11,898.76	10,080.50	2,900.00	1,092.73
Total	199,941.44	213,133.21	227,325.56	232,251.06
Change	-4.2%	6.6%	6.7%	2.2%

£5,122.57 CIL total
 Excludes bank interest
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Expenditure	£	£	£	£
Employees	91,470.82	94,090.85	107,111.30	110,324.64
Contracted Staff	3,900.00	5,981.20	6,160.00	6,344.80
Office Rent	3,500.00	3,500.00	3,500.00	3,500.00
PWL Repayments	18,237.92	18,237.92	18,237.92	18,237.92
S106 Related	16,692.00	0.00	20,000.00	20,600.00
Other Expenditure	60,444.10	60,279.97	63,570.11	65,477.21
VAT Payments	12,741.43	5,785.16	5,959.58	6,138.37
Memorial Hall Roof				
Capital Expenditure	10,841.74	3,986.22	1,000.00	20,372.35
Transfers to Capital	10,080.50	3,986.22	1,000.00	1,092.73
Total	227,908.51	195,847.54	226,538.91	252,088.02
Change	-41.5%	-14.1%	15.7%	11.3%

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Balances brought Forward	74,378.61	46,411.54	63,697.21	64,483.86
Surplus / Deficit	-27,967.07	17,285.67	786.65	-19,836.96
Balances carried Forward	46,411.54	63,697.21	64,483.86	44,646.91
Change	-37.6%	37.2%	1.2%	-30.8%

Reserves Target (25% Exp) 44388 45522 49645 50971 Excludes S106 Related

Capital Budget

Year	2021-22	2022-23	2023-24	2024-25
Status	Audited	Forecast	Budget	Assumed
Income	£	£	£	£
Bank Interest	7.52	58.62	64.48	66.41
Transfer from Revenue	24,491.22	3,986.22	1,000.00	1,092.73
Total	24,498.74	4,044.84	1,064.48	1,159.14
Change	29908.3%	-83.5%	-73.7%	8.9%

Expenditure	£	£	£	£
Ride-on mower	0.00	0.00	0.00	0.00
Outdoor equipment (gazebos)	1,162.49	379.64	0.00	0.00
Office equipment (laptops/office furniture)	510.82	1,486.25	0.00	0.00
Station enhancement	0.00	0.00	5,000.00	0.00
Community Projects	0.00	0.00	0.00	0.00
Vehicle balloon payment (to transfer to revenue)	3,785.06	0.00	0.00	0.00
Christmas lighting (commando sockets £1,200)	3,723.72	5,000.00	0.00	0.00
Street furniture	0.00	3,000.00	0.00	0.00
Southern Field (play trail)	3,636.67	0.00	4,276.68	0.00
Southern Field entrance	0.00	0.00	0.00	0.00
ISP Projects (CIL funded)	0.00	0.00	683.53	683.53
ISP Projects (MPC funded)	0.00	3,420.00	8,994.42	8,994.41
HIP Projects	0.00	7,129.61	10,694.42	10,694.41
Covid-19 grant surplus	0.00	0.00	0.00	0.00
Pavilions/open space	0.00	0.00	1,403.33	0.00
CCTV Equipment	0.00	0.00	0.00	0.00
Litter bins/notice boards/misc*	1,247.96	0.00	380.50	0.00
Total (transfer to Revenue)	14,066.72	20,415.50	31,432.88	20,372.35
Change	#DIV/0!	45.1%	54.0%	-35.2%

£10,000 mower surplus + £1,000 resale value moved to HIP/ISP Projects April 2022
 Remaining PWL moved to ISP fund
 Budget to be transferred to revenue account £ 3,800.00
 Fingerposts (to be transferred to revenue)
 Need to build up fund for 2024-25
 £3,071.98 CIL balance

Balances brought Forward	47,088.33	57,520.35	41,149.69	10,781.29
Transfers in / Out	10,432.02	-16,370.66	-30,368.40	-19,213.21
Balances carried Forward	57,520.35	41,149.69	10,781.29	-8,431.92
Change	22.2%	-28.5%	-73.8%	-178.2%

Audited Accounts	£	£	£	£
Balances brought Forward	121,466.94	103,931.89	125,262.40	127,113.53
Total Income	224,440.18	217,178.05	228,390.04	233,410.21
Total Expenditure	241,975.23	195,847.54	226,538.91	252,088.02
Bank Account Balances	103,931.89	125,262.40	127,113.53	108,435.72
Balances carried Forward	103,931.89	125,262.40	127,113.53	108,435.72

£ 72,220.73