

Marden Parish Council

Financial Business Plan 2023/24 to 2026/27

Budget

Year	2022-23	2023-24	2024-25	2025-26	2026-27
Status	Audited	Forecast	Budget	Assumed	Assumed
	3.0%	3.0%	4.0%	3.0%	3.0%
Income	£	£	£	£	£
Precept	168,004.40	175,564.60	182,504.04	187,979.16	193,618.54
Parish Services Scheme	8,206.00	8,454.20	8,741.00	9,003.23	9,273.33
Grants	2,109.00	0.00	0.00	0.00	0.00
S106 Contributions	0.00	1,540.00	20,000.00	20,600.00	21,218.00
CIL Payments	1,104.56	0.00	0.00	0.00	0.00
Other Income	13,319.69	20,232.09	18,890.00	19,456.70	20,040.40
VAT Refund - previous year	6,642.51	1,001.06	1,041.10	1,072.34	1,104.51
VAT Refund - current year	4,285.16	5,737.99	5,967.51	6,146.53	6,330.93
Transfers from Capital	4,926.72	6,047.79	22,282.06	7,000.00	7,950.00
Total	192,743.65	205,790.89	259,425.71	251,257.96	259,535.70
Change	5.9%	13.4%	26.1%	-3.1%	3.3%

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Expenditure	£	£	£	£	£
Employees	105,537.78	114,765.44	121,573.72	125,220.93	128,977.56
Contracted Staff	5,456.60	6,000.00	6,000.00	6,180.00	6,365.40
Office Rent	3,500.00	3,850.00	3,500.00	3,500.00	3,500.00
PWL Repayments	18,237.92	18,237.92	18,237.92	18,237.92	18,237.92
S106 Related	0.00	1,540.00	20,000.00	20,600.00	21,218.00
Other Expenditure	54,042.03	67,942.80	64,723.40	66,665.10	68,665.06
VAT Payments	5,286.22	6,500.00	6,760.00	6,962.80	7,171.68
Memorial Hall Roof					
Capital Expenditure	2,972.56	0.00	22,282.06	7,000.00	7,950.00
Transfers to Capital	4,530.84	0.00	0.00	0.00	0.00
Total	189,746.89	212,336.16	263,077.10	254,366.75	262,085.62
Change	-7.5%	15.2%	23.9%	-3.3%	3.0%

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Balances brought Forward	21,706.11	24,702.87	18,157.60	14,506.21	11,397.42
Surplus / Deficit	2,996.76	-6,545.27	-3,651.39	-3,108.79	-2,549.92
Balances carried Forward	24,702.87	18,157.60	14,506.21	11,397.42	8,847.50
Change	13.8%	-0.3%	-20.1%	-21.4%	-22.4%

Reserves Target (25% Exp)

46694

52699

53509

54951

56436

Excludes S106 Related

Capital Budget

Year	2022-23	2023-24	2024-25	2025-26	2026-27
Status	Audited	Forecast	Assumed	Assumed	Assumed
Income	£	£	£	£	£
Bank Interest	148.00	500.00	400.00	412.00	424.36
Transfer from Revenue	4,530.84	0.00	0.00	0.00	0.00
Total	4,678.84	500.00	400.00	412.00	424.36
Change	-99.4%	-21.2%	-20.0%	3.0%	3.0%

Expenditure	£	£	£	£	£
(1) Outdoor equipment/Maintenance	275.96	699.17	0.00	0.00	750.00
(2) Office equipment	1,421.60	194.00	150.00	0.00	0.00
(3) Station enhancement	0.00	0.00	5,000.00	0.00	0.00
(4) Community Projects	0.00	3,420.00	0.00	0.00	0.00
(5) Christmas lighting	2,910.00	0.00	1,065.00	0.00	1,200.00
(6) Street furniture	4,850.00	0.00	1,200.00	0.00	0.00
(7) Southons Field (play equipment)	0.00	0.00	0.00	0.00	0.00
(8) Southons Field (entrance)	0.00	0.00	0.00	0.00	0.00
(9) ISP Projects (CIL funded)	0.00	0.00	1,367.06	0.00	0.00
(10) ISP Projects (MPC funded)	0.00	0.00	5,500.00	3,000.00	3,000.00
(11) HIP Projects (MPC funded)	0.00	0.00	5,500.00	3,000.00	3,000.00
(12) Pavilions/open space	0.00	0.00	0.00	0.00	0.00
(13) CCTV Equipment	0.00	0.00	2,500.00	0.00	0.00
(14) Litter bins/notice boards/misc*	0.00	1,734.62	0.00	1,000.00	0.00
Total (transfer to Revenue)	9,457.56	6,047.79	22,282.06	7,000.00	7,950.00
Change	0.0%	0.0%	268.4%	-68.6%	13.6%

allocated for new mower 2026/27

Moved to (10) from 2024/25

Balance brought Forward	71,587.07	71,735.07	66,187.28	44,305.22	37,717.22
Transfers In / Out	-4,778.72	-5,547.79	-21,882.06	-6,588.00	-7,525.64
Balances carried Forward	66,808.35	66,187.28	44,305.22	37,717.22	30,191.58
Change	0.2%	-10.3%	-33.1%	-14.9%	-20.0%

Audited Accounts	£	£	£	£	£
Balances brought Forward	99,935.39	103,080.15	97,034.88	93,783.49	91,086.70
Total Income	197,422.49	206,290.89	259,825.71	251,669.96	259,960.06
Total Expenditure	189,746.89	212,336.16	263,077.10	254,366.75	262,085.62
Bank Account Balances	107,610.99	97,034.88	93,783.49	91,086.70	88,961.14
Balances carried Forward	107,610.99	97,034.88	93,783.49	91,086.70	88,961.14