

Marden Parish Council

Four-Year Financial Plan

18/01/2022 (v1)

Budget

Year	2020-21	2021-22	2022-23	2023-24
Status	Audited	Forecast	Assumed	Assumed
	3.0%	2.2%	3.0%	3.0%
<b>Income</b>	£	£	£	£
Precept	145,795.77	152,674.61	157,254.85	161,972.49
Parish Services Scheme	7,896.00	8,034.00	8,275.02	8,523.27
Grants	23,943.00	0.00	0.00	0.00
S106 Contributions	20,304.96	0.00	0.00	0.00
CIL Payments	0.00	262.50	270.38	278.49
Other Income	5,954.71	14,822.91	15,267.60	15,725.63
VAT Refund - previous year	2,541.18	2,120.68	2,184.30	2,249.83
VAT Refund - current year	2,347.17	3,978.19	4,097.54	4,220.46
Transfers from Capital	0.00	11,898.76	52,474.27	4,201.86
<b>Total</b>	<b>208,782.79</b>	<b>193,791.65</b>	<b>239,823.95</b>	<b>197,172.03</b>
Change	-2.3%	-7.2%	23.8%	-17.8%

£1,098.20 CIL total

Excludes bank interest  
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Expenditure	£	£	£	£
Employees	74,937.09	89,337.28	92,017.40	94,777.92
Contracted Staff	3,624.00	3,528.00	3,633.84	3,742.86
Office Rent	3,755.00	3,500.00	3,500.00	3,500.00
PWL Repayments	18,237.92	18,237.92	18,237.92	18,237.92
S106 Related	0.00	20,304.96	0.00	0.00
Other Expenditure	48,712.41	56,322.54	58,012.22	59,752.58
VAT Payments	4,467.85	5,000.00	0.00	0.00
Memorial Hall Roof				
Capital Expenditure	7,353.15	4,359.98	52,474.27	4,201.86
Transfers to Capital	0.00	24,491.22	1,030.00	1,060.90
<b>Total</b>	<b>161,087.42</b>	<b>225,081.90</b>	<b>228,905.64</b>	<b>185,274.04</b>
Change	-26.1%	39.7%	1.7%	-19.1%

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Balances brought Forward	26,683.24	74,378.61	43,088.36	54,006.66
Surplus / Deficit	47,695.37	-31,290.25	10,918.30	11,897.99
Balances carried Forward	74,378.61	43,088.36	54,006.66	65,904.65
Change	178.7%	-42.1%	25.3%	22.0%

Reserves Target (25% Exp)

37317 42731 43850 45003

Excludes S106 Related

Capital Budget

Year	2020-21	2021-22	2022-23	2023-24
Status	Audited	Forecast	Assumed	Assumed
<b>Income</b>	£	£	£	£
Bank Interest	81.64	7.90	8.14	8.38
Transfer from Revenue	0.00	24,491.22	1,030.00	1,060.90
<b>Total</b>	<b>81.64</b>	<b>24,499.12</b>	<b>1,038.14</b>	<b>1,069.28</b>
Change	-71.0%	29908.7%	-95.8%	3.0%

Expenditure	£	£	£	£
Ride on mower	0.00	0.00	10,000.00	0.00
Outdoor equipment (212.49 caretaker drills)	0.00	212.49	853.34	0.00
Office equipment (£115.83 office fridge)	0.00	510.82	504.59	504.59
Station enhancement	0.00	0.00	5,000.00	0.00
Community Projects	0.00	0.00	0.00	0.00
Vehicle balloon payment (to transfer to revenue)	0.00	3,785.06	0.00	0.00
Christmas lighting	0.00	3,723.72	2,276.28	0.00
Street furniture	0.00	3,000.00	0.00	0.00
Southons Field (play trail) (£3636.67 swings)	0.00	3,636.67	4,276.68	0.00
Southons Field entrance	0.00	0.00	0.00	0.00
ISP Projects (CIL funded)	0.00	0.00	2,030.00	1,060.90
ISP Projects (MPC funded)	0.00	0.00	1,279.29	1,318.18
HIP Projects	0.00	0.00	1,279.30	1,318.19
Covid-19 grant surplus	0.00	0.00	21,943.00	0.00
Pavilions/open space	0.00	0.00	1,403.33	0.00
CCTV Equipment	0.00	0.00	0.00	0.00
Litter bins/notice boards/misc*	0.00	0.00	1,628.46	0.00
<b>Total (transfer to Revenue)</b>	<b>0.00</b>	<b>14,868.76</b>	<b>52,474.27</b>	<b>4,201.86</b>
Change	#DIV/0!	#DIV/0!	252.9%	-92.0%

Remaining PWL moved to ISP fund

Fingerposts

Need to build up fund for 2024-25

-£3,085.43 CIL balance  
(+50% Covid-19 grant surplus?)  
(+50% Covid-19 grant surplus?)  
Ring-fenced until December 2021

Balances brought Forward	47,006.69	47,088.33	56,718.69	5,282.56
Transfers In / Out	81.64	9,630.36	-51,436.13	-3,132.58
Balances carried Forward	47,088.33	56,718.69	5,282.56	2,149.98
Change	0.2%	20.5%	-90.7%	-59.3%

Audited Accounts	£	£	£	£
Balances brought Forward	73,689.93	121,466.94	99,807.05	111,763.49
Total Income	208,864.43	218,290.77	240,862.08	198,241.31
Total Expenditure	161,087.42	239,950.66	228,905.64	185,274.04
Bank Account Balances	121,466.94	99,807.05	111,763.49	124,730.76
Balances carried Forward	121,466.94	99,807.05	111,763.49	124,730.76